

California and U.S. Job Outlook

28th Annual Economic Roundtable



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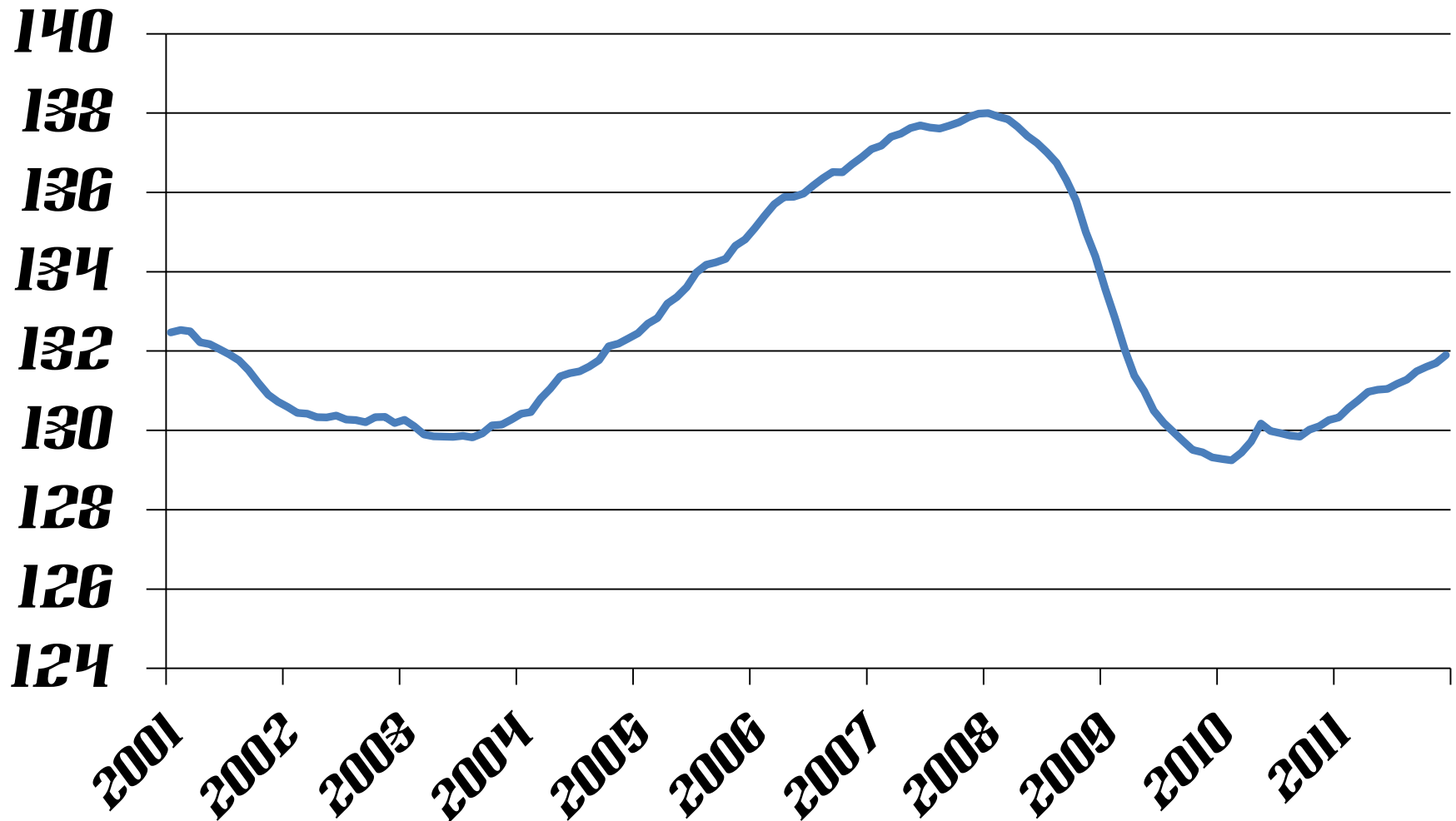
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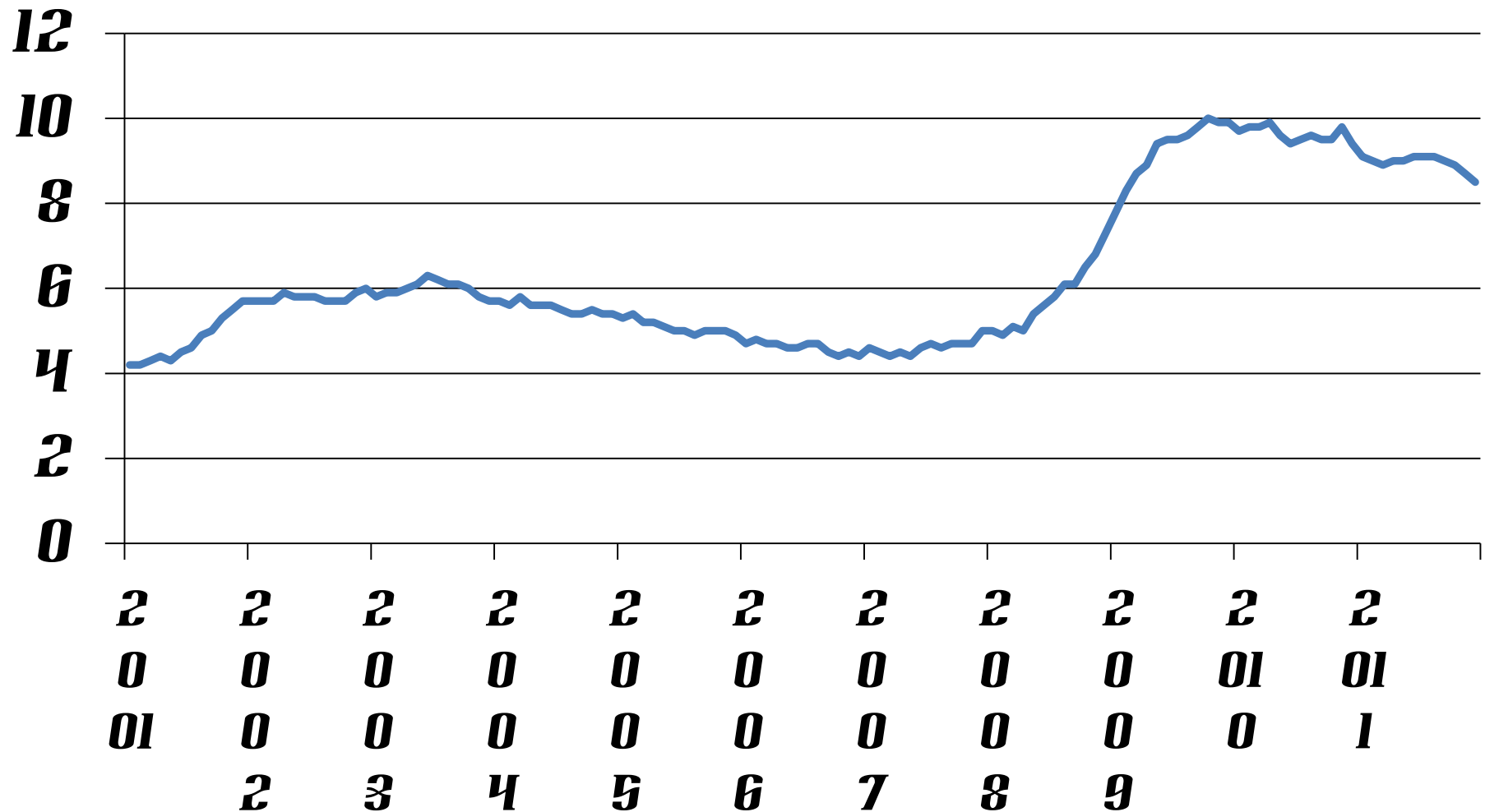
U.S. Job Opportunities Emerge

Nonfarm payrolls, millions



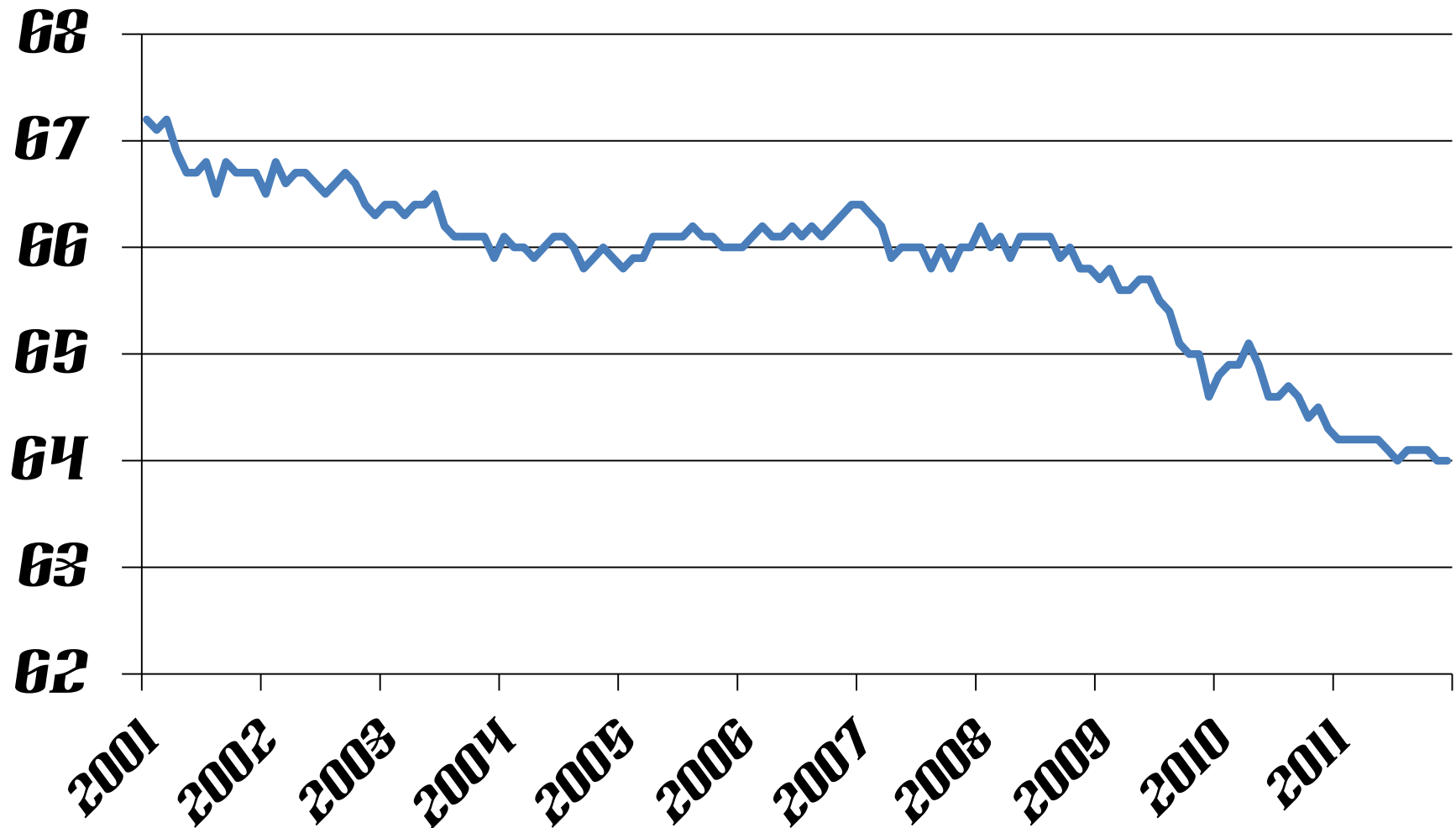
U.S. Unemployment Rate Falls

Percent



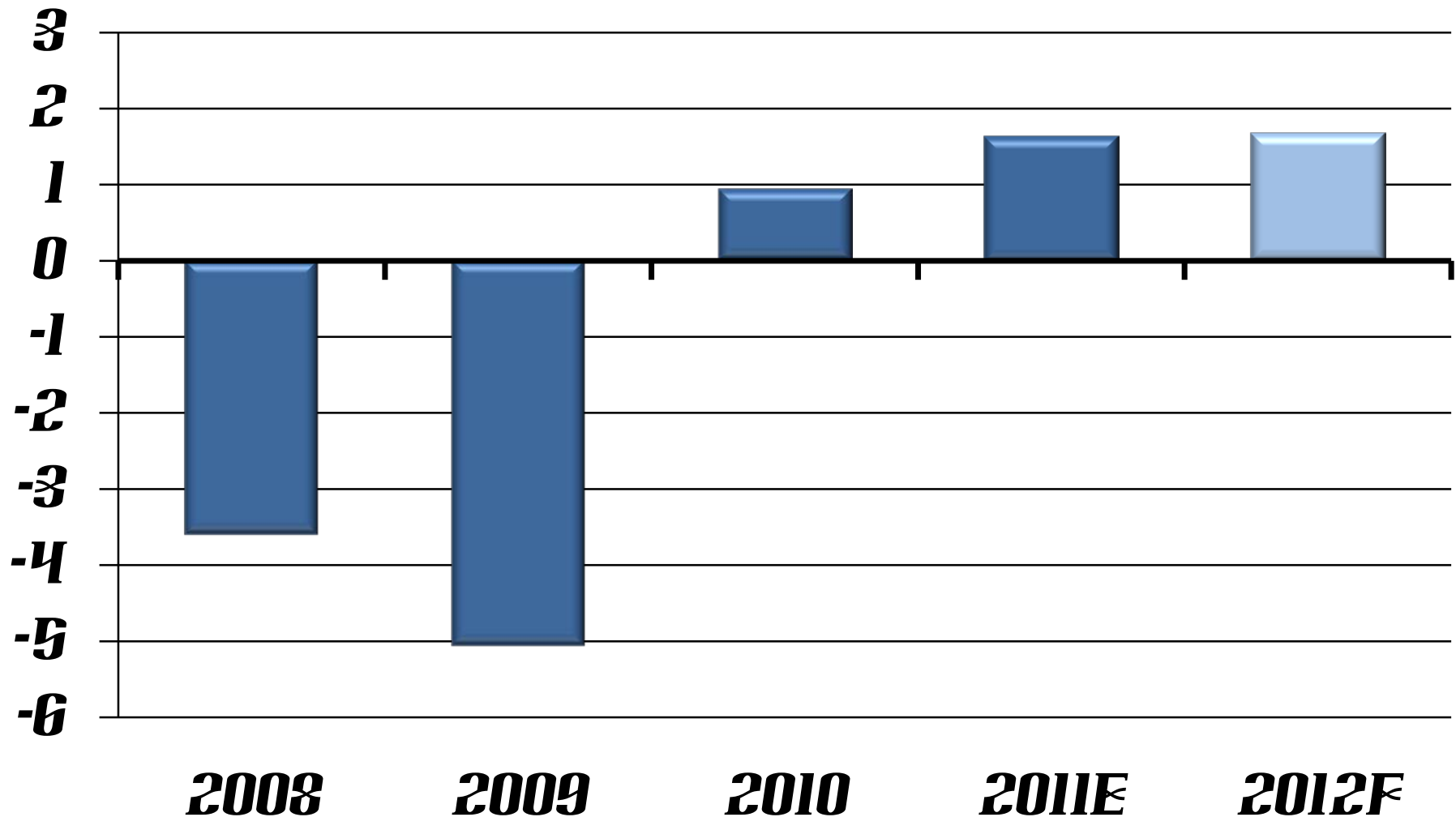
Labor Force Participation Declines

Share of population, percent



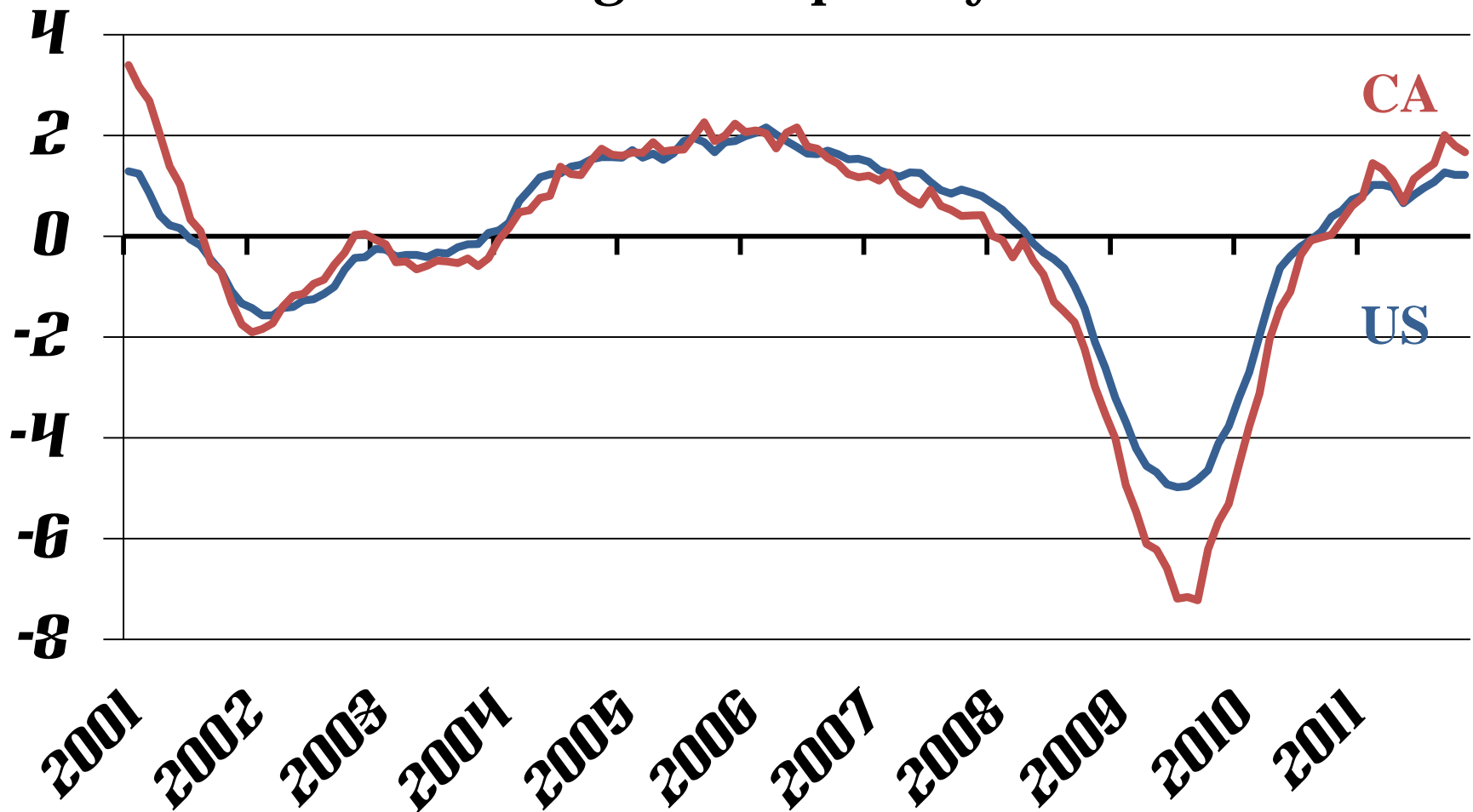
U.S. Jobs to Post Moderate Gain

December, change over prior year, millions

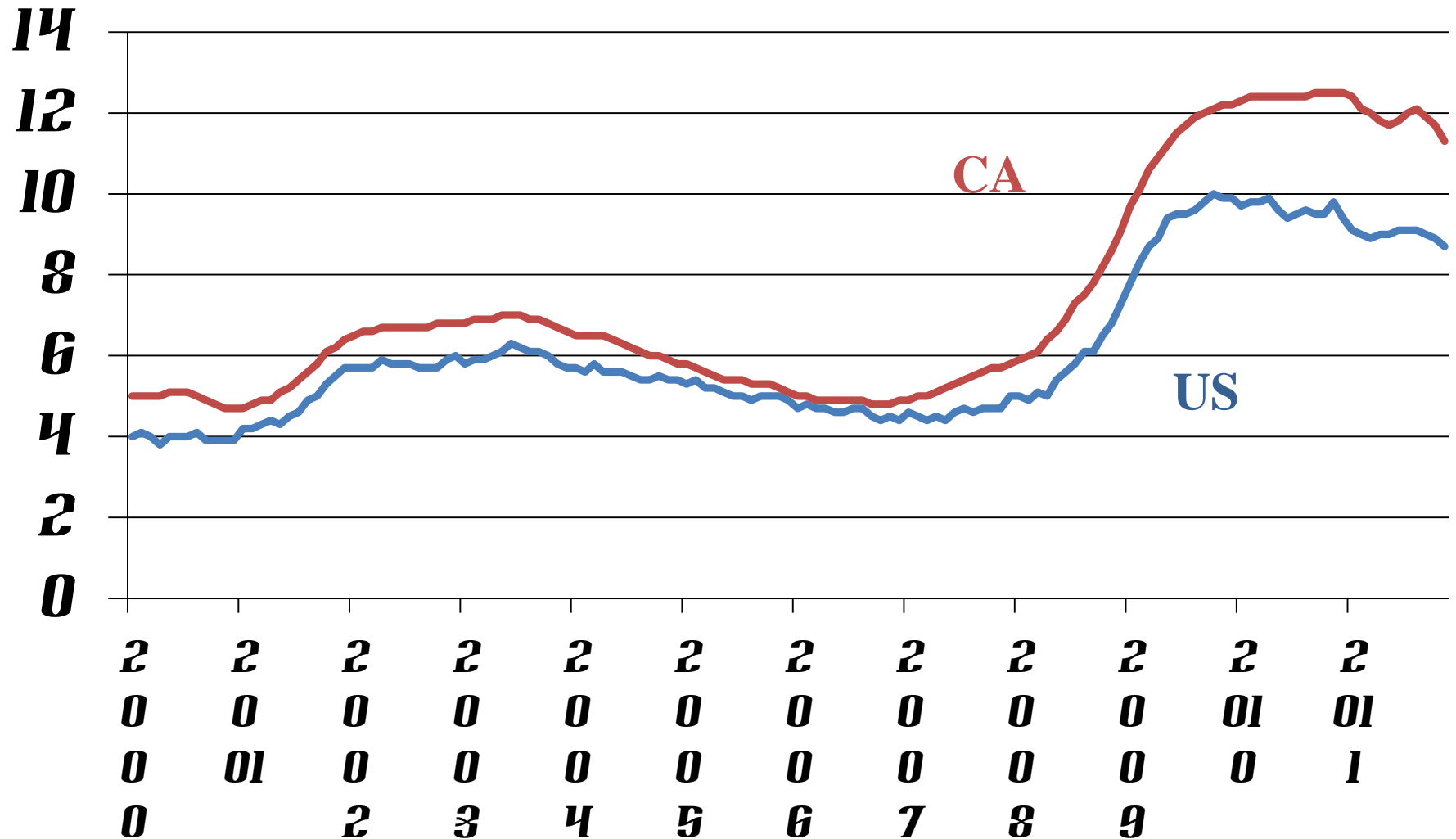


California Recovers with Nation

Nonfarm employment, percent
change over prior year



California's Jobless Rate Remains Above U.S. Percent

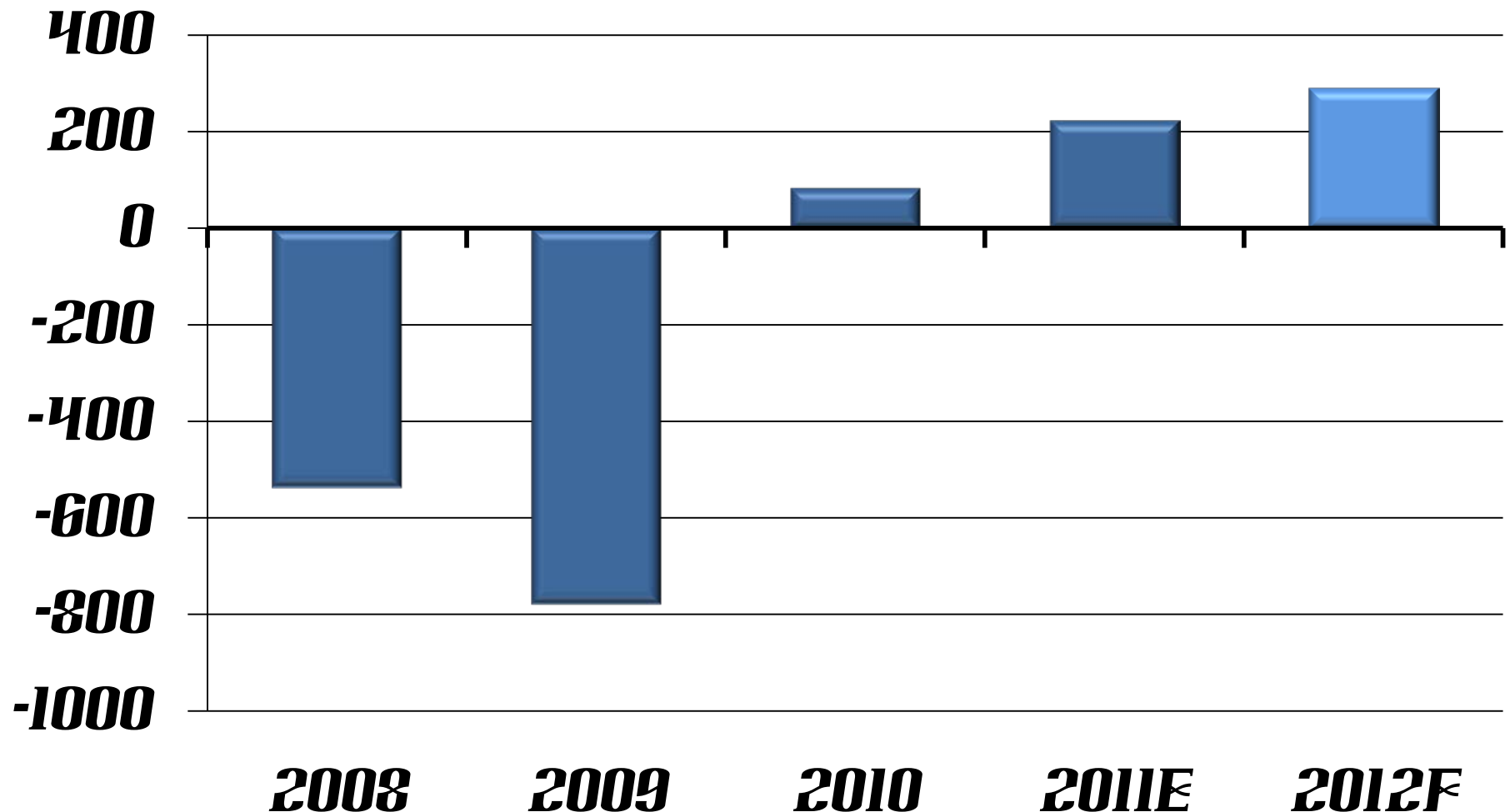


Job Market Barriers



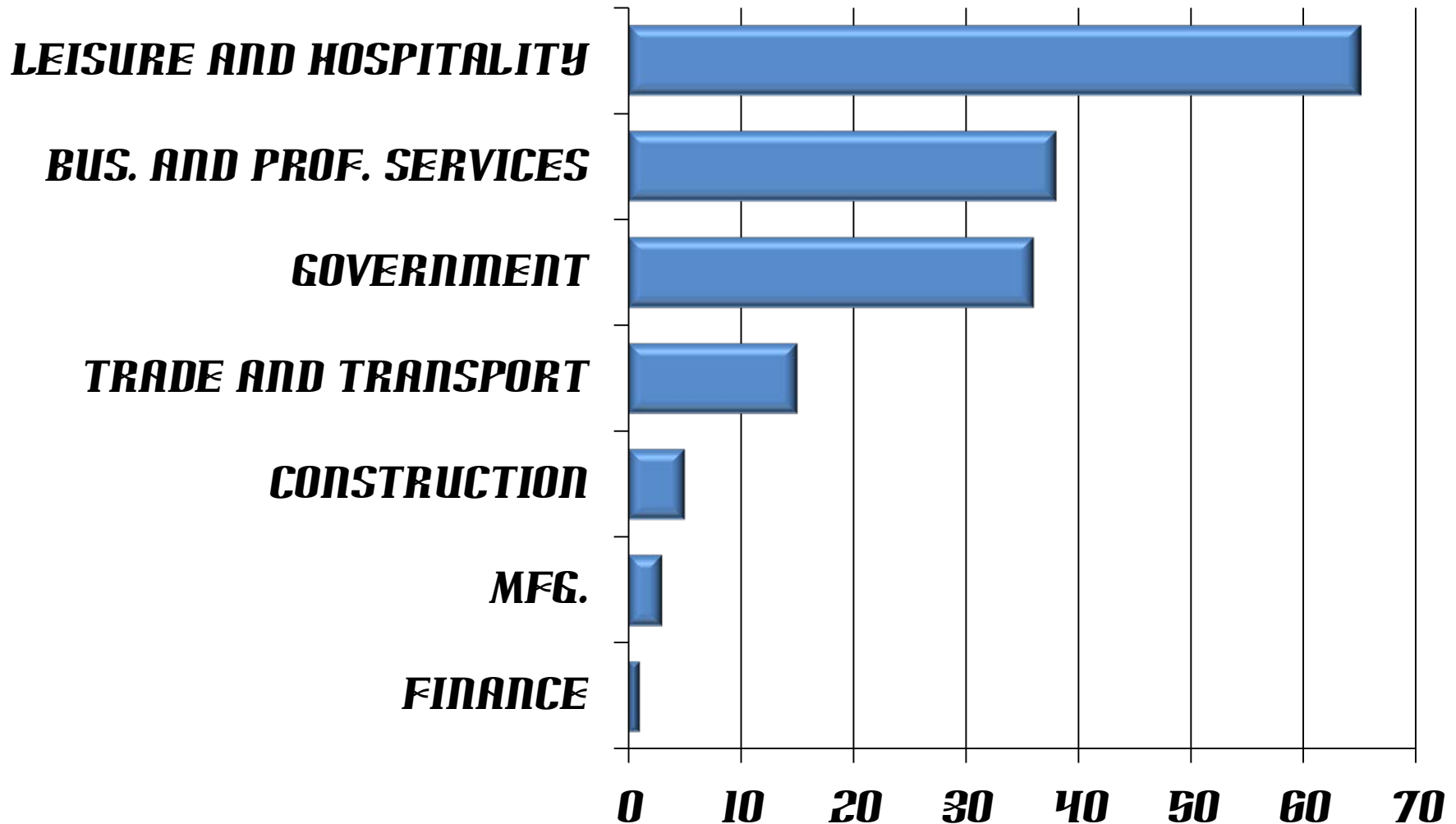
California to Add More Jobs in 2012

December, change over prior year, thousands



State's Recovery Varies by Sector

Percent of 7/07 to 9/10 loss regained



Summary/Conclusions

- Job creation improving
- Progress uneven
- Unemployment decline could stall
- Cyclical barriers to job growth
- Structural impediments